

Republic of the Union of Myanmar

State Administration Council

The Law Amending the Union Taxation Law, 2022

(The State Administration Council Law No.48/2022)

The 10th Waning Day of Tazaungmone, 1384 M.E.

(17 November 2022)

The State Administration Council hereby enacts this Law under section 419 of the Constitution of the Republic of the Union of Myanmar.

1. This Law shall be called the Law Amending the Union Taxation Law, 2022.
2. (a) The matters in sections 3 and 4 of this Law shall take effect from 1 October 2022 to 31 March 2023.
(b) The matter in section 5 of this Law shall take effect from 1 April 2022 to 31 March 2023.
3. The expression "except electric car" contained in serial numbers 12 (a), (b), and (c) of the schedule of chargeable to specific goods tax in subsection (a) of section 11 of the Union Taxation Law, 2022 shall be substituted by the expression "except Battery Electric Vehicle (BEV)".
4. After serial number 45 of the schedule of goods not chargeable to commercial tax contained in subsection (a) of section 14 of the Union Taxation Law, 2022, serial number 46 shall be inserted as follows:

Sr.No.	Description of Goods
46	Battery Electric Vehicle (BEV) and its batteries

5. After section 23 of the Union Taxation Law, 2022, section 23A shall be inserted as follows:

"23A. Notwithstanding anything contained in subsection (a) of section 23, the income tax shall be levied 25 percent on the total net profit of an association of persons operating in Myanmar oil and gas sector without deducting the reliefs under section 6 of the Income Tax Law".

I hereby sign under section 419 of the Constitution of the Republic of the Union of Myanmar.

Sd. Min Aung Hlaing

Senior General

Chairman

State Administration Council